



# കേരള ഗസറ്റ് KERALA GAZETTE

## അസാധാരണം EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്  
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ചൊവ്വ  
Thiruvananthapuram,  
Tuesday

2024 നവംബർ 05  
05th November 2024  
1200 തുലാം 20  
20th Thulam 1200  
1946 കാർത്തികം 14  
14th Karthika 1946

നമ്പർ  
No. 3532

GOVERNMENT OF KERALA

Co-operation (B) Department

ORDER

G.O.(P)No.201/2024/Co-Op

Dated, Thiruvananthapuram 02<sup>nd</sup> November 2024

17<sup>th</sup> Thulam 1200.

S. R. O. No. 1011/2024

WHEREAS, under subrule (1) of rule 56 of the Kerala Cooperative Societies Rules, 1969 (21 of 1969), no financing bank or credit society, other than an agricultural credit society with unlimited liability, a Cooperative Agricultural and Rural Development



Bank and a society, the object of which is to grant long term loans, exclusively on the mortgage of immovable properties, shall grant loans for periods exceeding one hundred and twenty months;

AND WHEREAS, the Board of Directors of the Kerala State Cooperative Bank Limited has resolved to request the Government of Kerala through the Registrar of Cooperative Societies to exempt the said Bank to sanction long term loans to the Kerala State Road Transport Corporation for a period of 180 months through a consortium with the leadership of State Bank of India;

AND WHEREAS, the Registrar of Cooperative Societies has requested the Government to exempt the Kerala State Cooperative Bank from the provisions of sub-rule (1) of rule 56 of the said Rules for the purpose of the said Bank to sanction long term loans to the Kerala State Road Transport Corporation for a period of 180 months through a consortium with the leadership of State Bank of India;

AND WHEREAS, the Government are satisfied that it is necessary in public interest to exempt the Kerala State Cooperative Bank Limited from the provisions of sub-rule (1) of rule 56 of the said Rules so as to enable the said Bank to sanction long term loans to the Kerala State Road Transport Corporation for a period of 180 months through a consortium with the leadership of State Bank of India;

NOW, THEREFORE, in exercise of the powers conferred by section 101 of the Kerala Cooperative Societies Act, 1969, the Government of Kerala hereby exempt the Kerala State Cooperative Bank Limited from the provisions of sub-rule (1) of rule 56 of the Kerala Cooperative Societies Rules, 1969, so as to enable the said Bank to sanction long term loans to the Kerala State Road Transport Corporation



for a period of 180 months through a consortium with the leadership of State Bank of India.

By order of the Governor,  
DR VEENA N MADHAVAN  
*Special Secretary to Government*

### **Explanatory Note**

(This does not form part of the order, but is intended to indicate its general purport.)

As per sub-rule (1) of rule 56 of the Kerala Cooperative Societies Rules, 1969 (21 of 1969), no financing bank or credit society, other than an agricultural credit society with unlimited liability, a Cooperative Agricultural and Rural Development Bank and a society, the object of which is to grant long term loans, exclusively on the mortgage of immovable properties, shall grant loans for periods exceeding one hundred and twenty months. The Board of Directors of the Kerala State Cooperative Bank Limited has resolved to request the Government of Kerala through the Registrar of Cooperative Societies to exempt the said Bank to sanction long term loans to the Kerala State Road Transport Corporation for a period of 180 months through a consortium with the leadership of State Bank of India. The Registrar of Cooperative Societies has requested the Government to exempt the Kerala State Cooperative Bank from the provisions of sub-rule (1) of rule 56 of the said Rules for the purpose of the said Bank to sanction long term loans to the Kerala State Road Transport Corporation for a period of 180 months through a consortium with the leadership of State Bank of India. The Government



are satisfied that it is necessary in the public interest to exempt the Kerala State Cooperative Bank Limited from the provisions of sub-rule (1) of rule 56 of the said Rules so as to enable the said Bank to sanction long term loans to the Kerala State Road Transport Corporation for a period of 180 months through a consortium with the leadership of State Bank of India

This order is intended to achieve the above object.

